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SONN'E STANKERSLEY E M.C



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

DARREIL E. McINTOSH AND CAROLYN G. McINTOSH

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagoe) in the full and just sum of Twenty-seven

Thousand Fifty and No/100----- (\$27,050.00)

Dollars as evidenced by Mortzagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of ... Two Hundred

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Chaiter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

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All that piece, parcel or lot of land, situate, lying and being on the Western side of Sheffield Drive, near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 3 as shown on a plat entitled "Canterbury Subdivision, Section I", prepared by Heaner Engineering Co., Inc., dated March 22, 1972, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-N at page 69 and being shown on a revision of said subdivision plat prepared by Heaner Engineering Co., Inc., revised through April 24, 1974, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-D at page 52, and having, according to the last mentioned plat, the following metes and bounds:

BEGINNING at an iron pin on the Western side of Sheffield Drive at the joint front corner of Lots Nos. 2 and 3 and running thence with the line of Lot No. 2 N. 81-37 W. 140 feet to an iron pin on the Eastern edge of the right of way for Augusta Road (U. S. Highway No. 25); thence with the Eastern edge of the right of way for the said Augusta Road S. 8-23-00 W. 75 feet to an iron pin at the joint rear corner of Lots Nos. 3 and 4; thence with the line of Lot No. 4 S. 81-37 E. 140 feet to an iron pin on the Western side of Sheffield Drive; thence with the Western side of Sheffield Drive N. 8-23-04 E. 75 feet to the point of beginning.













